

RECOMMENDATIONS

on the results of EAG member states Consultative forum

“Public authorities and private sector co-operation improvement in relation to new FATF Standards”

22 May 2012

Moscow

In connection with the adoption of the new international standards on combating money laundering, financing of terrorism and financing of proliferation (AML/CFT/FP), and the need to make national AML/CFT/FP system compliant with them, the participants of the Consultative forum suggested following recommendations for EAG member states:

1. Delegations of the Eurasian group should inform about current work and future plans on clarification of the new FATF standards at the 17th EAG Plenary meeting.
- 2.
3. EAG Working Group on Supervision (WGOS) should be suggested to assume experience of implementation of a risk-based approach by supervisory bodies, financial and non-financial organizations of EAG member states and prepare an overview of best practices in Eurasian region.
- 4.
5. EAG member states should be recommended to use E-learning course on the new FATF standards in the work on their clarification.