

Memorandum of Understanding and cooperation between the Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG) and the Autonomous Non-profit Organization “International Training and Methodology Centre for Financial Monitoring (ITMCFM)”

The Eurasian Group on Combating Money Laundering and Financing of Terrorism (EAG) and the autonomous non-profit organisation International Training and Methodology Centre for Financial Monitoring (ITMCFM), hereinafter collectively referred to as “the Parties”, with the goal of enhancing interaction, expressing their mutual desire to further strengthen and develop mutually beneficial strategic cooperation and partnership, have concluded this Memorandum as follows.

Article 1

The goal of the current Memorandum is cooperation between the Parties on an equal and mutually beneficial basis aimed at the enhancement and strengthening of national anti-money laundering and combating the financing of terrorism (AML/CFT) systems.

Article 2

With a view to implementing the current Memorandum, the Parties have identified the following areas of cooperation:

- promoting closer engagement with government authorities and other organizations (including international organizations) with the goal of coordinating the technical assistance in EAG member-states based on the information provided by EAG member-states on their needs for technical assistance in the AML/CFT sphere;
- holding joint conferences, workshops and other events in AML/CFT sphere;
- development and implementation of training and advanced training programmes for AML/CFT personnel of the EAG member states;
- conducting AML/CFT typology and other research;
- other forms of cooperation that do not contradict with the Agreement on the EAG and the Statute of the ITMCFM .

Article 3

With a view to implementing the current Memorandum, the EAG shall:

- assist in defining priority areas and coordinate technical assistance programs for EAG member-states by countries, ITMCFM, specialized international organizations, bodies, interested states and the.

Article 4

With a view to implementing the current Memorandum, the ITMCFM shall:

- submit AML/CFT technical assistance programs of EAG member-states for consideration by the EAG Secretariat and the EAG Working Group on Technical Assistance (WGTA);
- implement AML/CFT technical assistance programs for EAG member-states;
- inform the WGTA on progress in providing technical assistance.

Article 5

Changes or modification to the current Memorandum can be introduced by mutual agreement of the Parties in the form of separate protocols that are an integral part of the memorandum.

Article 6

All issues arising out of or in connection with this Memorandum shall be resolved by the Parties through consultations and negotiations.

Article 7

This Memorandum is concluded for 6 years.

If none of the parties has stated at least 180 days before the expiration of this Memorandum of Intent to terminate its application, it is considered to be extended for the next 6 years.

Each Party may terminate the application of this Memorandum by sending written notification to the other Party. This Memorandum is terminated after 180 days from the date of receipt of such notification.

Article 8

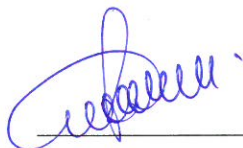
This Memorandum is not an international agreement and does not create rights and obligations governed by international law.

This Memorandum shall not give rise to any financial and property liabilities or reciprocal claims.

Article 9

The present Memorandum, executed in two originals each in Russian, Chinese and English languages, shall enter into force from the date of its signing.

Signed in the City of Moscow on November 24, 2017 in two originals each in Russian, English and Chinese, all versions having equal legal force. The originals of the Memorandum shall be kept by the Secretariat of the Eurasian Group on Combating Money Laundering and Financing of Terrorism and by the autonomous non-profit organisation International Training and Methodology Centre for Financial Monitoring.



Signature

EAG Chairman

_____ (Full Name)



Signature

General Director of
ITMCFM

_____ (Full Name)