

## **EAG WORK PLAN FOR THE PERIOD TILL 2015**

### **Introduction**

EAG work plan for the period till 2015 is a medium-term plan that shall ensure the EAG mission and the achievement of its strategic goals.

This plan determines medium-term targets and activities of EAG as a FATF-style regional body for the period of 2012-2015.

This plan preserves the continuity of EAG strategic line of 2009-2011 and designed with account of new priorities.

The plan includes:

- Mission that determines overall strategic concept of EAG activities;
- Strategic goals to be achieved to ensure EAG mission;
- Main activities that represent ways of achieving the goals;
- Members and required resources;
- Expected results that will improve security of financial systems of the Eurasian region and strengthen EAG authority;
- Mechanisms for evaluation of goals achievement.

EAG work plan for the period till 2015 is a mandatory policy document for the Group members that shall be fulfilled through implementation of specific measures set by EAG Plenary meeting as annual EAG work plan.

Main activities can be adjusted depending on political and economic situation changes, as well as in the case of emergence of new global and regional challenges and threats.

Results of the annual evaluation of EAG goals achievement are accounted when developing a work plan for the next calendar year.

**CHART**  
**OF EAG WORK PLAN FOR THE PERIOD TILL 2015**

<b>MISSION</b>	Ensuring regional financial security within the global system for combating money laundering and terrorist financing
<b>STRATEGIC GOALS</b>	<ol style="list-style-type: none"><li>1. Integration into global system of AML/CFT</li><li>2. Development of EAG potential as a regional organization</li><li>3. Reduction of risks and threats of ML/FT at the national level</li></ol>

EAG activities are aimed at strengthening of the Group position due to joint potential of member states, improvement of efficiency of interaction at the regional level, and further integration into international AML/CFT system.

Strategic goals are determined with account of the hierarchy of international AML/CFT system which is divided into three levels:

- national;
- regional;
- global.

Achieving the goal at the national level creates the conditions for the development of the regional potential, which, as a result, shall facilitate EAG integration into global AML/CFT system.

**Strategic goal: Reduction of risks and threats of ML/FT at the national level**

Activity	Members/Resources	Expected results	Evaluation mechanisms
1. Implementation of strategic planning elements of AML/CFT into EAG member states policy	1. EAG member states/national budget  2. EAG observers/provision of technical support  3. EAG operating bodies/(carrying out field missions and mutual evaluations)	1. Improvement of AML/CFT national systems efficiency on the basis of risk-based approach  2. Increasing the level of AML/CFT national systems compliance with international standards	1. Submission of annual reports on EAG plan fulfillment by the Group members
2. Improvement of national AML/CFT systems with account of international standards			2. Carrying out of field missions in EAG member states
3. Creational of national risks assessment systems			3. Carrying out of mutual evaluations and follow-up.
4. Evaluation of AML/CFT systems efficiency at the national level			4. Submission of EAG Annual Report

In order to effectively develop AML/CFT national systems including state policy in this sphere, member states shall define national AML/FT Strategy with account of existing and potential risks and threats.

It is appropriate to consider such key elements of national Strategy as improvement of legal, institutional, organizational and informational foundations of AML/CFT.

In the context of updating FATF Recommendations EAG members shall ensure compliance of internal mechanisms with international requirements.

National evaluation of risks is particularly important for development of AML/CFT policy and efficient distribution of resources as it allows identification and evaluation of sources and methods of money laundering and terrorist financing as well as strategic deficiencies of AML/CFT system.

Purposeful work aimed at creation of national risk assessment systems shall become a priority for EAG member states in the near future.

EAG member states shall also evaluate AML/CFT system efficiency at the national level including the definition of criteria and evaluation methods.

In order to achieve the goals EAG member states shall use their own capabilities and may be provided technical assistance from EAG observers.

A key indication of achieving EAG goal at the national level is efficient application of international standards including risk-based approach.

Evaluation mechanisms include annual reports of the Group members on fulfillment of EAG work plan, carrying out of field missions, mutual evaluations and follow-up in EAG member states.

Overall evaluation of activities results at the national level is provided in EAG Annual Report.

**Strategic goal: Development of EAG potential as a regional organization**

<b>Activity</b>	<b>Members/Resources</b>	<b>Expected results</b>	<b>Evaluation mechanisms</b>
1. Improvement of EAG organizational structure and mechanisms	1. EAG operating bodies/EAG budget	1. Creation of unified AML/ CFT national policy	1. Self-evaluation of the Group members contribution into EAG potential development
2. Development of EAG information space and communications	2. EAG member states/national budget	2. Increasing efficiency of the Group members in achieving EAG goals	2. Submission of EAG Annual Report
3. Harmonization of legislation with account of international standards and best practice	3. EAG observers/provision of technical assistance		
4. Development and promotion of AML/CFT innovation projects			
5. Efficient coordination and interaction with international organizations of the Eurasian region			

Improvement of EAG organizational structure and mechanisms is stipulated by completion of transformation of the Group into intergovernmental organization and the necessity in optimization of current resources.

Implementation of new communication technologies, public activities, development of EAG Internet resources, promotion of innovative products developed with the participation of member states shall facilitate the development of EAG information space and promotion of its image.

Unified legal and methodological approaches to implementation of standards and best practice shall be formed on the basis of research projects results.

Interaction with the Shanghai Cooperation Organizations (SCO), Collective Security Treaty Organization (CSTO), Eurasian Economic Community (EEC) and other international organizations shall allow efficient coordination of work aimed at ensuring transparency and security of the Eurasian region states financial systems.

Active position of the Group members shall allow improvement of EAG capabilities and creation of unified AML/CFT regional policy.

Additional resources and capabilities of member states and observers shall be used to achieve the set goals.

Evaluation of the Group members' contribution into EAG potential development shall be carried out on the basis of self-evaluation using a questionnaire.

Overall evaluation of results at the regional level shall be provided in EAG Annual Report.

**Strategic goal: Integration into global AML/CFT system**

Activity	Members/Resources	Expected results	Evaluation mechanisms
1. Increasing participation of member-states in FATF activities using possibilities of EAG associate membership	1. EAG operating bodies/EAG budget	1. Strengthening EAG positions as FATF associate member	1. Carrying out of self-evaluation of EAG member states participation in FATF activities
2. Strengthening of horizontal links with regional FATF-style regional bodies.	2. EAG member states/national budget	2. Creation of unified interregional approach to AML/FT priority issues	2. Carrying out of mutual evaluations and follow-up.
3. Implementation of mechanisms of mutual evaluation on the basis of the FATF 4 <sup>th</sup> round of mutual evaluations.	3. EAG observers/provision of technical assistance	3. Strengthening of EAG member states positions in international financial system	3. Submission of EAG Annual Report
4. Elimination of strategic deficiencies of AML/FT national systems that prevent integration into international financial system			

EAG as a FSRB acts as a conductor of international AML/FT standards in the Eurasian region. Being an associate member EAG forms a common position of member state and presents it to FATF.

Promotion of EAG initiatives in FATF requires active participation of member states in these activities.

Another important activity shall include strengthening of horizontal links with other regional FAFT groups in order to develop common approaches to solving current issues, exchange of best practice, undertaking joint activities, constructive dialogue, all of which shall facilitate creation of unified interregional approach to AML/FT priority issues.

An important step towards further integration into the global AML/FT system shall be implementation of mechanisms of mutual evaluations of national systems on the basis of 4<sup>th</sup> FATF round procedures. Member state shall take reasonable measure to identify and eliminate strategic deficiencies of national systems in order to integrate into the international financial system.

Ensuring sustainable result is possible provided adequate budget and resource support of EAG and member state activities.

Evaluation of integration into global AML/FT system is carried out on the basis of mutual evaluations and progress monitoring, high-level missions, and self-evaluation of member states participation in FATF activities.