

Terms of Reference
of Eurasian Group on combating money laundering and
terrorist financing (EAG)
(Moscow, October, 6 2004)

1. The main mission of the EAG is to ensure effective cooperation and interaction at the regional level and integration of EAG member states into the international system of combating money laundering and terrorist financing according to the FATF Recommendations, international conventions, relevant UN Security Council Resolutions and agreements between EAG Member States.

2. Primary objectives of the EAG are:

a) assisting EAG member states in implementing the Forty Recommendations on Money Laundering and the Eight Special Recommendations on Terrorist Financing of the FATF (FATF 40+8 Recommendations);

b) working out and implementing joint actions directed at combating money laundering and terrorist financing;

c) carrying out mutual evaluation procedures of EAG member states on the basis of the FATF 40+8 Recommendations, including the evaluation of efficiency of legal and other measures taken in the sphere of combating money laundering and terrorist financing;

d) coordinating of the international cooperation and technical assistance programs with specialized international organizations, bodies and other states involved;

e) analyzing money laundering and terrorist financing trends (typologies), and exchanging of experience in combating such crimes with regard to regional peculiarities .

3. Founding members of the EAG are the states of the Eurasian region which signed the Declaration at the Inaugural conference in Moscow on October 6, 2004.

Membership in the EAG is opened to any other state within the region that:

- a) actively takes steps to develop and implement anti-money laundering and counter-terrorist financing legislation in compliance with 40+8 Recommendations;
- b) commits itself to participating in EAG mutual evaluation procedures;
- c) commits itself to participating actively in plenary meetings and other EAG activities.

Such states within the region can obtain the EAG membership status after approval of the relevant application by the EAG plenary meeting.

4. Other states, international organizations and regional bodies, which support the EAG mission and objectives, may obtain an observer status pursuant to the decision of the Inaugural conference or the plenary meeting, participate in plenary meetings and other EAG activities without voting rights, and may contribute voluntarily to financing its activity.

5. The supreme body of the EAG is the plenary meeting of the authorized representatives of EAG member states, which is held, as a rule, twice a year.

All decisions at the plenary meetings are taken by consensus of EAG member states.

6. The EAG Chairman, who is appointed on the basis of rotation for a two-year term by the Inaugural conference or the plenary meeting, chairs plenary meetings and represents the interests of the EAG in its external relations.

7. According to the decision of the Inaugural conference or the plenary meeting, a Deputy Chairman of the EAG can be appointed on the basis of rotation for a two-year term to act for the EAG Chairman during his absence and to fulfill other responsibilities, assigned to him by the EAG Chairman.

8. According to the decision of the Inaugural conference or the EAG plenary meeting, working groups on different aspects of EAG activities can be established, which report to the plenary meeting according to their mandates.

9. The EAG Secretariat performs on a constant basis administrative and technical functions to implement the decisions of the EAG plenary meeting and assignments of the EAG Chairman.

The EAG Secretariat staff is formed by citizens of EAG member states.

The EAG Secretariat is located in Moscow, the Russian Federation.

The EAG Secretariat activities are provided for by the Russian Federation.

10. The budget of the EAG is financed by voluntary contributions of its member states and observers, as well as by other sources approved by the EAG plenary meeting.

EAG member states bear themselves the expenses related to participation of their representatives in EAG activities.

11. Plans of EAG activities are approved by the EAG plenary meeting.

12. The working languages of the EAG are Russian and English.

13. This Terms of Reference can be amended by the decision of the EAG plenary meeting.