

A key role in creating and improving effective anti-money laundering and terrorist financing measures belongs to the FATF (Financial Action Task Force). Its responsibilities include developing international standards for combating money laundering and terrorist financing and implementing them worldwide.

The Eurasian group on combating money laundering and financing of terrorism is a FATF-style regional body (FSRB) whose area of responsibility covers the development of national AML/CFT regimes in the Eurasian region. The EAG is an associate member of FATF.

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Евразийская группа
по противодействию
легализации преступных доходов
и финансированию терроризма
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EAG

Eurasian group on
combating money laundering
and financing of terrorism
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EAG: General Activities

The EAG was founded on October 6, 2004 at the Inaugural Conference in Moscow

The EAG comprises 9 countries: Belarus, China, Kazakhstan, Kyrgyzstan, India, Russia, Tajikistan, Turkmenistan and Uzbekistan. Among those participating in the main EAG activities are financial intelligence units, law enforcement agencies, supervisory bodies, national banks and other government agencies of member states.

The Eurasian group on combating money laundering and financing of terrorism (EAG) unites countries within the Eurasian region in their efforts to combat economic crime and reduce the threat of international terrorism. The EAG's main goal lies in establishing and comprehensively developing national systems to combat money laundering and terrorist financing (AML/CFT) in the Eurasian countries.

The key EAG objectives are:

- consolidating and coordinating EAG member-state efforts in the key areas of combating money laundering and terrorist financing;

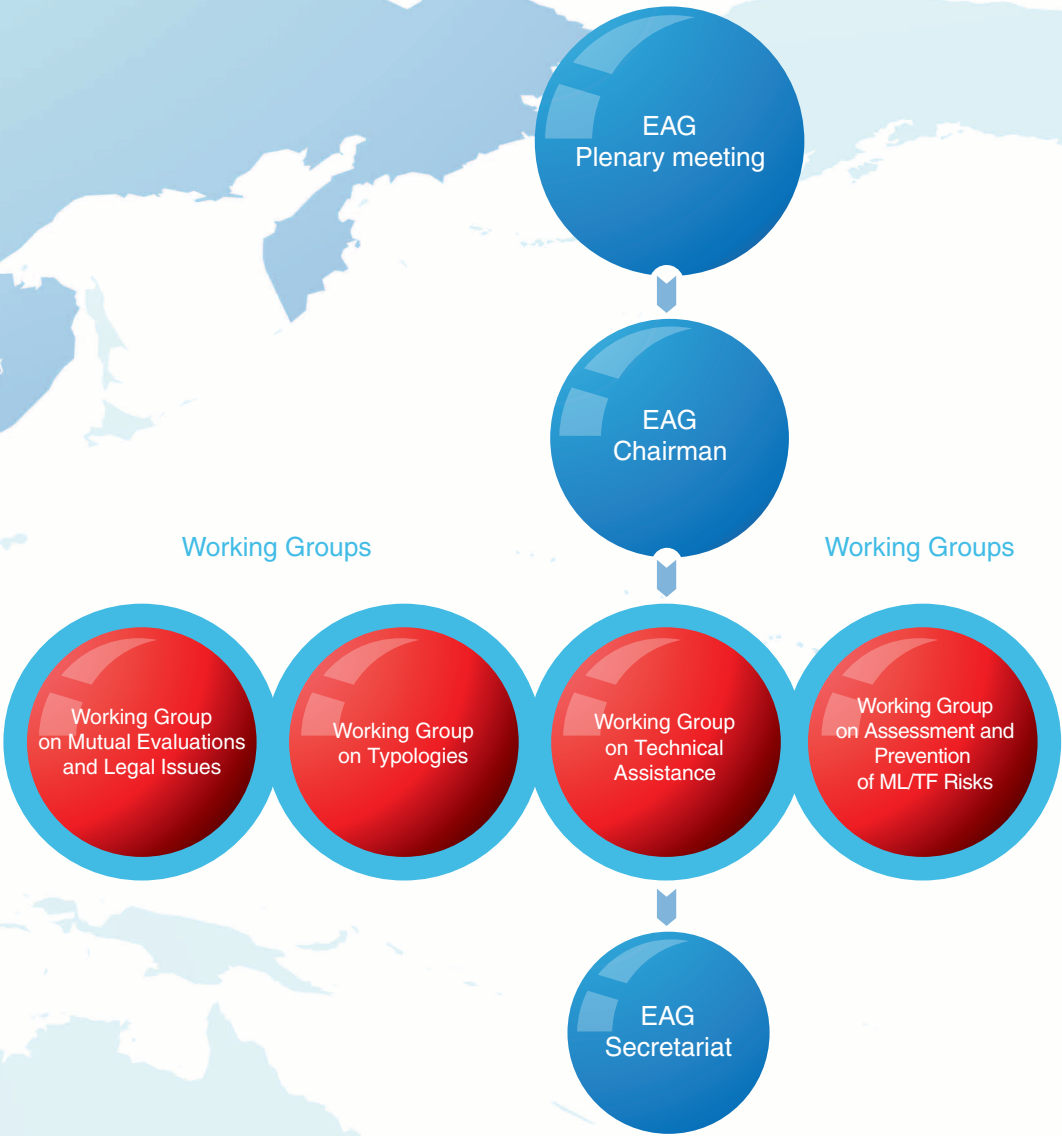
- facilitating the international AML/CFT standards within the Eurasian region and implementing the FATF 40+9 Recommendations by the EAG member states;
- assisting in the establishment and development of national AML/CFT regimes in the EAG countries and ensuring their compliance with international standards;
- facilitating EAG member-state integration into the international financial system; coordinating programs for cooperation with international organizations, task forces and jurisdictions for AML/CFT purposes.



9 Eurasian countries
16 observer states
15 observer organizations

The EAG carries out the following activities:

- mutual evaluations of EAG member-state national AML/CFT regimes compliance with international standards and development of recommendations to enhance their effectiveness;
- typology research into criminal practices of money laundering and terrorist financing in the Eurasian region to combat economic crimes;
- providing comprehensive advisory and technical assistance to the EAG member states to ensure the development of their national AML/CFT regimes;
- holding consultations with the region's private sector to mitigate risks of misuse of financial and non-financial institutions providing monetary services for criminal purposes.



The activities of the EAG in the Eurasian region to combat money laundering and terrorist financing are aimed at ensuring the security of member economies, increasing transparency of financial systems and reducing the level of corruption in the member states, as well as boosting their investment appeal.